

all are welcome

Dorchester Tri-Parishes
Saint Peter Parish
Holy Family Parish
Saint Teresa of Calcutta Parish

December 16, 2016

Dear Brothers and Sisters of the Tri-Parishes,

As I write this letter to you in regard to the annual financial report of the parishes, the recent town hall meetings are fresh on my mind. I want to thank all of you who attended the meetings, as well as those who contacted me directly, for offering your input, sharing your ideas and helping me to know you better. I found the meetings very helpful and informative. Additionally, if not more importantly, I found them encouraging, for your lively faith, commitment to the parishes and desire to build our community was clearly evident. It is heartening to know I am in a community, which truly wishes to live the mission the Lord Jesus gave us, and to do so in the myriad of ways we can, from caring for the most vulnerable and needy in our midst, handing on our faith to our children, spending time with each other socially and worshipping our God through prayer and sacrament. Shortly, I will share with you feedback and input from the meetings.

Growing up, my siblings and I had a newspaper route for many years. A job which has gone by the wayside for the most part. The paper route was important to us, for it provided additional income, above the salary my Father made through his two jobs. It was a rather large route, with well over 130 daily and Sunday subscriptions, which meant going to over 130 homes in our neighborhood every day. We needed the hard earned money to help pay for food and utility bills, the expense of sports, dance classes, etc. and other odd's and end's that came up. If my memory is correct, we made a significant amount of money each week, maybe \$125.00 (including tips), which was not bad cash for the late 60's, the 70's and early 80's. Every Friday afternoon, we had to make an additional round to the homes we served to collect payments for that week. Then we went straight home to give my Mother every penny. At Christmas, when our customers generally offered a nice bonus, she would give us a few dollars to buy presents or to treat ourselves to a movie, and she would use the rest to pay the bills and buy presents for us.

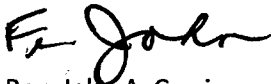
One lesson I learned from the paper route is the meaning of contributing to the overall good and welfare of my family, and helping to provide for our needs. Being members of the family we call our parish community has a similar responsibility. We are called to contribute our time and talents, in order to live our mission, whether it is by being a lector, serving at the food pantry, visiting the sick or homebound or other valuable ways which helps us to love God and neighbor. Contributing to our common good and welfare also means providing the financial support required to pay the bills, make repairs, achieve capital projects, serve our children and young people, offer programs for adults and gather socially. I thank you for the financial contributions you make on a consistent basis to the offertory, special collections which help the wider Church and larger donations to the Grand Annual; all of which are often sacrificial offerings which squeeze your wallets. As well, I thank all of you who generously contribute to parish life by serving in ministries and helping with other activities.

Over the last several years, Fr. Jack was very honest with you about the financial situation of the three parishes; particularly about the weekly offertory contributions and their ability to make ends meet. You have probably read updates in recent bulletins about the weekly collections and noticed the parishes regularly do not meet the amount budgeted for this fiscal year. I echo Fr. Jack's plea from previous years for all of us to find some way of rectifying this situation, in order for us to meet our basic

expenses, without having to use savings, and for us to grow as a community of faith, by achieving many of the goals you offered at the town hall meetings; for example, establishing solid youth ministry programs in each parish. Thank God, there is no debt in either parish, there are some savings and we have been able to address several capital repairs and improvements. However, in my opinion, we will be living on borrowed time, if we do not improve overall income. To this end, I pledge to do my part to encourage and engage more families and individuals to be active members of the parishes. In other words, it is not all on you. I have to do my job.

With the assistance of our very fine business manager, Mr. Rich Gribaudo, and the tri-parish finance council, I will be offering some ideas after the New Year to help us address the financial constraints we know and, above all, to help us collectively contribute to the common good and welfare we share. If you have any questions, please do not hesitate to contact either Rich or myself. We are committed to being good stewards of the resources you provide and to serving you as you need and deserve. May the peace, hope and joy the Child Jesus brought the world the night He was born strengthen us to go forward confident in the Holy Spirit leading and guiding us every step of the way.

Sincerely in Christ,



Rev. John A. Currie
Administrator

Tri-Parish Business Office: 278 Bowdoin Street, Dorchester, MA. 02122

Holy Family Parish Summer Enrichment Program Mary Ann Brett Food Pantry at St. Margaret Church CCAB Teen Center at St. Peter's
Pope John Paul II Catholic Academy – Columbia Road Campus

Dorchester Tri-Pastorate FY2016 Budget vs Actual YTD	St Teresa of Calcutta Parish		St Peter Parish		Holy Family Parish		TriPastorate Combined	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	July 1, 2015	July 1, 2015	July 1, 2015	July 1, 2015	July 1, 2015	July 1, 2015	July 1, 2015	July 1, 2015
	to June 30, 2016	to June 30, 2016	to June 30, 2016	to June 30, 2016	to June 30, 2016	to June 30, 2016	to June 30, 2016	to June 30, 2016
Through 6-30-2016								
Offertory	174,000	158,208	70,000	68,300	57,000	50,451	301,000	276,959
Offertory-Restoration	13,500	3,134	3,500	1,832	3,500	1,120	20,500	6,086
Grand Annual	17,500	17,341	2,500	2,487	1,500	461	21,500	20,289
Shrines, Candles, Flowers	7,500	9,618	1,500	1,335	1,200	976	10,200	11,929
Sacramental Offerings	28,000	32,459	16,850	24,655	3,800	2,230	48,650	59,344
Utilities Collection	6,500	4,681	4,500	2,833	3,500	1,722	14,500	9,236
Gifts & Bequests - Food Pantry	45,000	101,684	-	-	-	-	45,000	101,684
Gifts & Bequests	5,000	100,500	1,000	-	-	1,471	6,000	101,971
Bulletin Income	-	-	-	-	-	-	-	-
CYO Youth & Sports Income	1,500	-	-	-	-	-	1,500	-
Religious Education	500	920	450	434	-	232	950	1,586
Donations-Other	5,000	2,435	5,000	58,641	6,500	5,400	16,500	66,476
Music Donations	8,100	7,835	-	-	-	-	8,100	7,835
Interest/Dividend Income	11,500	8,305	4,750	4,665	9,500	8,986	25,750	21,956
Rental Income	800	300	275,492	276,000	30,900	30,900	307,192	307,200
Unrealized Gain (Loss) on Investments	3,500	(1,085)	-	-	-	-	3,500	(1,085)
Income-Summer Enrichment Program	-	-	-	-	95,000	187,210	95,000	187,210
RCAB Support-Benefits & Insurance	-	-	30,000	30,000	50,000	50,000	80,000	80,000
RCAB Support-Forgiveness of Debt	-	-	-	-	-	-	-	-
Fundraising Activities	7,000	10,790	-	-	-	800	7,000	11,591
Transfer from School-Non Recurring	-	-	-	-	-	-	-	-
Other Income	100,000	5,000	7,500	106,875	10,000	8,003	117,500	119,878
Total Revenue	434,900	462,126	423,042	578,057	272,400	349,962	1,130,342	1,390,145
Expenses								
Lay Compensation & Benefits	97,809	84,241	46,231	67,033	46,231	44,709	190,271	195,982
Clergy Stipend & Benefits	66,244	65,356	23,667	46,673	63,270	43,227	153,181	155,256
Religious Stipend & Benefits	1,500	2,300	600	1,800	6,000	4,600	8,100	8,700
Data Processing	2,400	2,595	1,500	1,529	-	-	3,900	4,124
Professional Fees	1,000	125	250	125	-	-	1,250	250
Bank Service Charges	625	341	250	15	125	326	1,000	683
Office Supplies	1,500	888	2,100	3,087	175	313	3,775	4,287
Telephone	3,600	778	2,340	3,090	2,556	2,417	8,496	6,285
Equipment Repair & Contracts	11,500	1,462	5,200	3,401	840	-	17,540	4,863
Printing & Postage	1,200	786	2,000	2,171	-	490	3,200	3,447
Dues & Subs	825	633	25	16	-	-	850	649
Missalettes, Pamphlets & Envelopes	5,400	4,135	4,175	3,016	1,675	1,748	11,250	8,898
Household	750	170	-	197	1,250	558	2,000	924
Electricity, Heat & Water	28,500	40,154	27,350	21,354	34,350	10,314	90,200	71,821
Property & Casualty Insurance	35,324	35,064	47,105	40,418	36,015	25,253	118,444	100,734
Maintenance-Grounds & Buildings	32,000	31,680	34,900	37,399	29,025	20,904	95,925	89,983
Vehicle Expenses	3,150	4,187	-	391	2,100	2,310	5,250	6,888
Pastoral / Liturgical	20,500	22,610	11,800	194,170	5,300	6,793	37,600	223,573
Food Pantry	29,000	39,335	-	-	-	-	29,000	39,335
Summer Enrichment Program	-	-	-	-	115,500	116,490	115,500	116,490
Music	85,730	74,242	-	-	-	-	85,730	74,242
Property Taxes	-	-	-	-	-	-	-	-
Meetings & Workshops	-	600	-	-	-	240	-	840
Fundraising	-	-	-	-	90	-	90	-
Interest on Loans	-	-	-	-	-	-	-	-
Acq./Improvements-Land, Building & Furn	10,500	53,394	25,000	150,292	7,500	15,170	43,000	218,857
Miscellaneous	-	-	61,864	7,306	(37,500)	-	24,364	7,306
Total Expenses	439,057	465,075	296,357	583,482	314,502	295,861	1,049,916	1,344,418
Net Surplus (Deficit)	(4,157)	(2,950)	126,685	(5,425)	(42,102)	54,101	80,426	45,727
Central Ministries Tithe	(21,420)	(21,418)	(12,168)	(75,970)	(5,232)	-	(38,820)	(97,388)
Property Sale Proceeds	-	-	-	-	-	-	-	-
Net Surplus (Deficit) After Tithe & Prop Sale	(25,577)	(24,368)	114,517	(81,395)	(47,334)	54,101	41,606	(51,661)

FY 16 all 3 parishes combined
Improvements to Buildings and Grounds

218,856.89

St Teresa of Calcutta

Adjusting for Food pantry donations (\$101,684) the parish actual income was \$360,442 and actual expenses (netting out \$39,335 for food pantry costs) the adjusted deficit for the year was \$86,716

12/18/16

Finance Statement

Notes

Through 6-30-16

Work done @ parishes \$218,856

Holy Family

AC Units	\$620
Roof repairs lower roof Holy Family	\$2,900
Painting of Front doors	\$4,250
Removal of Bushes and general landscaping	\$3,465
Fire Alarm Panel for church replace malfunctioning unit	\$1,845
Repair lights in rectory hallway	\$242
Replace Water Heater in Rectory	\$1,848

St Teresa of Calcutta

Paving of rear parking lot	\$12,270
New signage	\$11,360
Painting of Front doors	\$5,225
Strip and wax all floors in church	\$4,354
On-line Thermostats throughout the building	\$5,500
Repairs to Elevator	\$12,370
Emergency lights through church	\$2,315

St Peter

replace back door to upper church	\$4,300
roof repairs to lower roof at rectory	\$1,800
New sound system	\$49,680
Misc Repairs	\$3,588
Security Camera at Teen Center	\$3,000
Repair leaking pipe at rectory - remove asbestos	\$3,294
Repair the roof valleys at Compass Schools	\$73,380
Sound System in lower church	\$7,500
Emergency lights through church	\$3,750

Good News

Bequest from Lavin Trust of \$100,000 received by St Teresa in Jan 2016

St Teresa received a rebate from going over the Catholic Appeal goal - \$10,790

Holy Family - Pine Street has shared a \$2,500 grant from National Grid for Heating saving parish \$1,250

Lower Utility costs have helped at all 3 parishes

Holy Family has received a rebate from going over the Catholic Appeal goal - \$804

Financial Challenges

3rd installment from Cristo Rey (St Teresa) won't be received this year

Collection flat or down all 3 parishes

Snow Removal costs for year \$36,004

Other Notes:

St Peter's Pastoral expenses - a grant of \$16,000 was returned, St Peter's received a donation to fund extra summer activities for Teen Center \$30,000 and St Peter's received funds earmarked for Christmas on Bowdoin \$20,000 as well as the Holy Family Summer Camp \$75,000. \$141,000 total